

# PRESS RELEASE

Thursday, February 6, 2025

Contact: Denise Curtis Director of Communications Mobile Chamber (256) 496-4208 dcurtis@mobilechamber.com

## SLB OneSubsea and Primo Embark on Strategic Economic Development Project in Mobile County

**MOBILE**, **Ala.** - The Mobile Chamber is proud to announce a new investment in Mobile County with a collaborative economic development project between SLB OneSubsea and Primo.

This strategic partnership highlights the ongoing commitment of both companies to advancing the energy industry.

"The collaboration between OneSubsea and Primo highlights Mobile's ability to attract global investment and foster innovation. This project strengthens our industrial base, supports critical supply chains for the energy sector, and creates new opportunities for economic growth in our community," said Mobile Chamber President and CEO **Bradley Byrne**.

SLB OneSubsea is investing in a new 24,000-square-foot building at its facility at 7611 Lake Road South in Mobile to enable Primo to establish a Polyvinyl chloride (PVC) profile extrusion facility on site.

Primo, a Denmark-based global leader in plastic profile solutions, will supply PVC profiles for subsea cables a key component of the OneSubsea Umbilical design. With a \$5.8 million capital investment, Primo's facility will create 12 new jobs in the region and further strengthen the industrial ecosystem supporting the oil and gas sector.

"This partnership with OneSubsea marks an important step in Primo's expansion into the U.S. market. By establishing our plastic extrusion facility in Mobile, we are not only strengthening our collaboration with OneSubsea but also contributing to the region's thriving industrial sector. We look forward to growing our presence here and creating new opportunities for innovation in the oil and gas industry," said Primo CEO **Claus Tønnesen**.

This project underscores Mobile's strategic focus on attracting foreign direct investments and fostering industrial co-locations with key suppliers.

Mobile County Commission President **Merceria Ludgood** said, "This collaboration between OneSubsea and Primo represents innovation in the energy sector and its supply chains. It also demonstrates Mobile County's ability to attract multimillion-dollar international investments that positively impact our economy in the form of construction expenditures and new jobs."

# About SLB OneSubsea:

https://www.onesubsea.slb.com/about

## About Primo:

Headquartered in Copenhagen, the Danish group has sales and production activities at 11 locations in Europe and China. The group currently has 980 employees and a turnover of DKK 174 million. EUR (per 31.12.2023). The company was founded and owned by the Grunnet family and, since its beginning in 1959, has specialized in designing and producing customer-specific profile solutions in plastic.

#### About the Mobile Chamber

The Mobile Chamber is a private business organization with more than 1,600 members and the economic developer for the City of Mobile and Mobile County. Over the last decade, Mobile's economic development efforts have created 8,868 new jobs, retained 692 existing jobs, recruited 30 new businesses and expanded 69 area companies. Capital investments for projects have topped \$5.8 billion. These economic development achievements are supported by public and private investors through the Chamber's Partners for Growth campaign. Additional information is on the Chamber's <u>website</u>, <u>Facebook</u>, <u>Instagram</u>, <u>LinkedIn</u>, <u>Twitter</u> and <u>YouTube</u>.