



## PRESS RELEASE

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### **ArcelorMittal To Construct a New, World-Class Electrical Steel Facility in Mobile County**

MOBILE, Ala. - The Mobile Chamber is proud to announce that ArcelorMittal plans to build a \$1.2 billion advanced, non-grain-oriented electrical steel (NOES) manufacturing facility in Calvert.

The project is expected to create up to 1,300 jobs during the construction phase and more than 200 permanent positions to support the plant's ongoing operations.

"ArcelorMittal's decision to invest more than a billion dollars is driving job creation and innovation. This transformative project strengthens our local economy and reinforces Mobile County's role in the future of sustainable steel production and electric vehicle manufacturing," said **Mobile Chamber President and CEO Bradley Byrne**.

"With this \$1.2 billion capital investment, ArcelorMittal is creating new high-paying jobs and helping to position Mobile County as a leader in advanced manufacturing and sustainable technology. We are proud to support this project and the long-term economic benefits it will bring to our residents," said **Mobile County Commission President Merceria Ludgood**.

The new facility, wholly owned by ArcelorMittal, will be capable of producing up to 150,000 metric tons of NOES annually, depending on the product mix, in support of automotive and mobility, renewable electricity production, and other industrial and commercial uses of NOES, including electric motors, generators and specialized applications.

Commenting on the project, **Governor Kay Ivey** said, "ArcelorMittal's \$1.2 billion investment not only strengthens Alabama's position as a key player in the steel industry but also paves the way for innovation in electric motors and renewable energy technologies. While creating more than 200 new jobs, this project will also bring tremendous economic benefits to our state and underscores Alabama's commitment to supporting companies that drive progress and create opportunities for our citizens."

The project promotes U.S. manufacturing competitiveness and addresses a crucial market need by reducing U.S. dependency on electrical steel imports through the expansion of domestic NOES production.

The facility will be located near ArcelorMittal and Nippon Steel's joint venture, AM/NS Calvert.

Construction is set to begin in the second half of 2025, with production anticipated to commence in 2027.

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### **About ArcelorMittal**

ArcelorMittal is one of the world's leading steel and mining companies, with a presence in 60 countries and primary steelmaking facilities in 15 countries. In 2024, ArcelorMittal had revenues of \$62.4 billion and crude steel production of 57.9 million metric tons, while iron ore production reached 42.4 million metric tons. Our goal is to help build a better world with smarter steels. Steels made using innovative processes which use less energy, emit significantly less carbon and reduce costs. Steels that are cleaner, stronger and reusable. Steels for electric vehicles and renewable energy infrastructure that will support societies as they transform through this century. With steel at our core, our inventive people and an entrepreneurial culture at heart, we will support the world in making that change. This is what we believe it takes to be the steel company of the future. ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS). For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>

### **About the Mobile Chamber**

The Mobile Chamber is a private business organization with more than 1,600 members and the economic developer for the City of Mobile and Mobile County. Over the last decade, Mobile's economic development efforts have created 8,868 new jobs, retained 692 existing jobs, recruited 30 new businesses and expanded 69 area companies. Capital investments for projects have topped \$5.8 billion. These economic development achievements are supported by public and private investors through the Chamber's Partners for Growth campaign. Additional information is on the Chamber's [website](#), [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#) and [YouTube](#).