



PRESS RELEASE

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Mobile Chamber Announces \$422.3M Investment and 1,391 New Jobs in 2024

MOBILE, Ala. - The Mobile Chamber reports \$422.3 million in capital investment and 1,391 new jobs created in 2024, solidifying the Mobile area's position as a hub for innovation, manufacturing and distribution. With 12 major projects, including five new developments and seven expansions, the Mobile area continues to drive economic growth across diverse industries.

The average wage for the new positions stands at \$58,814, reflecting the Chamber's commitment to fostering quality job opportunities.

"The success of 2024 is a reflection of the vision and determination of businesses that see Mobile as a place where innovation and opportunity thrive," said **Mobile Chamber President and CEO Bradley Byrne**. "Team Mobile is laying the groundwork for long-term prosperity and our best days are ahead. We are just getting started."

Highlights of 2024 Projects:

- **Eco Material Technologies:** Investment of \$45 million to establish a facility producing a low-carbon alternative to cement, creating 25 jobs.
- **MYER Companies:** A 10,000 sq. ft. expansion bringing 26 jobs and a \$2.6 million investment.
- **Austal:** A \$288 million investment for a new Final Assembly Building 2 (FA2), creating 1,032 jobs.
- **Birdon:** A shipyard expansion to construct Waterway Commerce Cutters for the U.S. Coast Guard, generating 136 jobs with a \$37.55 million investment.
- **Frito-Lay:** Construction of a 25,000 sq. ft. distribution facility in Prichard, creating 50 jobs with a \$9.9 million investment.
- **Aerostar:** A facility expansion with a \$4.7 million investment, creating 50 jobs.
- **Proplate:** A new facility for high-quality steel fabrication, generating 30 jobs over three years with a \$1 million investment.

Additional projects include investments by Gulf Sterilization, SSAB Americas, Airbus Defense & Space, Veyer Logistics and Simpson Strong-Tie, each contributing to the robust economic landscape of the Mobile region.

"The growth we've seen over the last year is a testament to our region's economic strength, our skilled workforce and the confidence that industry has in Mobile's trajectory. Across multiple sectors, leading companies are choosing to invest and reinvest in our community. That's not just bolstering our

economy; it's shaping a brighter future for Mobile and all of our citizens,” said **Mobile Mayor Sandy Stimpson**.

"The extraordinary achievements of 2024, over \$422 million in capital investment and nearly 1,400 new jobs created, underscore the strength of our local economy and demonstrate its leadership in innovation, manufacturing, and distribution. These accomplishments reflect the hard work of our community and the collaborative efforts of Team Mobile to foster economic growth and opportunity for all," said **Mobile County Commission President Merceria Ludgood**.

The Mobile Chamber economic development team is already seeing promising job growth for 2025.

“With a 5.14% increase in Gross Domestic Product and the diverse range of industries represented in these announcements, we anticipate significant momentum in 2025,” said **Mobile Chamber Vice President of Economic Development David Rodgers CEcD**. “Our extensive project pipeline spans multiple sectors, ensuring sustained economic development in the Mobile region.”

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About the Mobile Chamber

The Mobile Chamber is a private business organization with more than 1,600 members and the economic developer for the City of Mobile and Mobile County. Over the last decade, Mobile's economic development efforts have created 8,868 new jobs, retained 692 existing jobs, recruited 30 new businesses and expanded 69 area companies. Capital investments for projects have topped \$5.8 billion. These economic development achievements are supported by public and private investors through the Chamber's Partners for Growth campaign. Additional information is on the Chamber's [website](#), [Facebook](#), [Instagram](#), [LinkedIn](#), [Twitter](#) and [YouTube](#).