

2023 Mobile Area Economic Outlook Survey



Mobile
Chamber

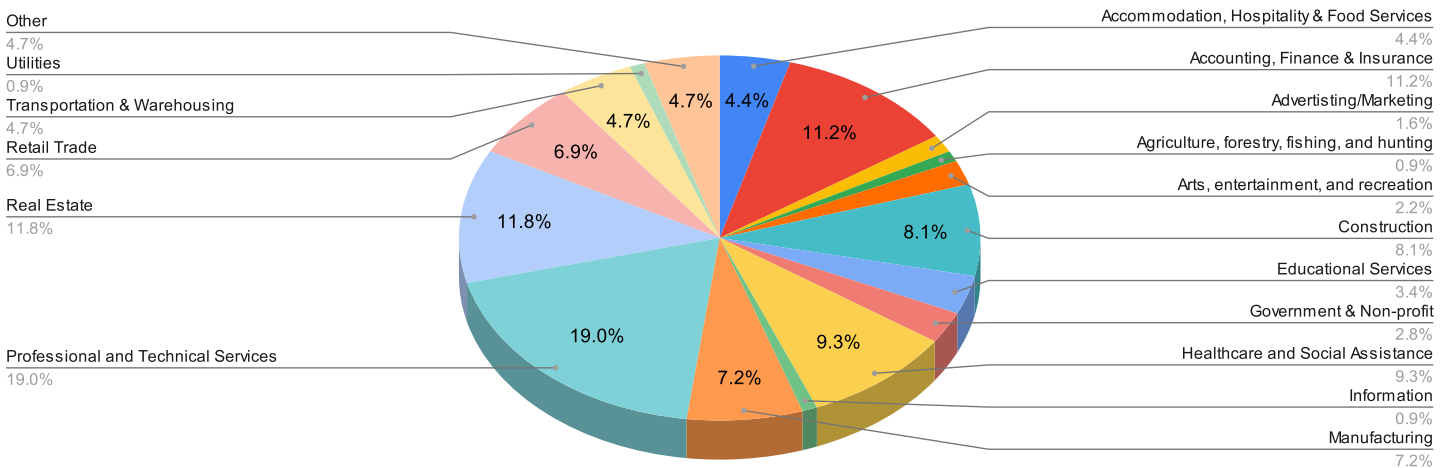


2023 Mobile Area Economic Outlook Survey Results

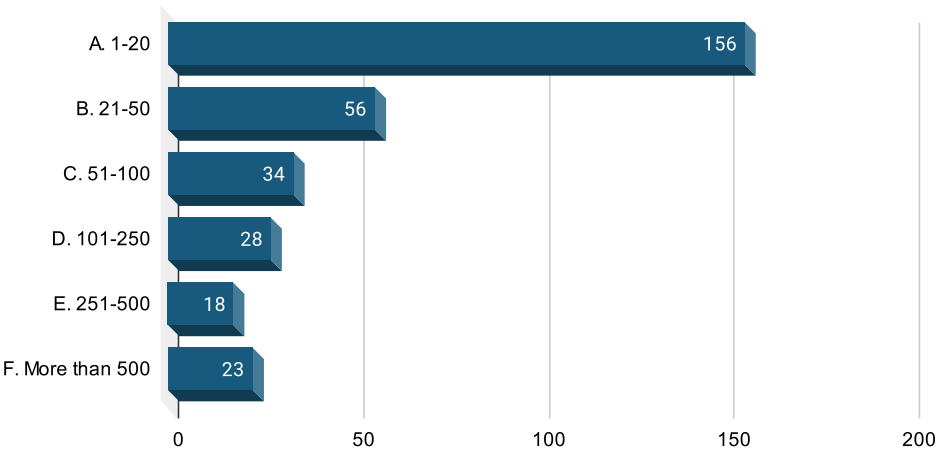
The Mobile Area Economic Outlook Survey is conducted annually by the Mobile Chamber to collect feedback and information to help keep Mobile's economy thriving.

A total of **321 business leaders** participated in the 2023 survey, providing the following insights into the current local economy and what they're anticipating for 2023.

Which Industry sector best describes your business?

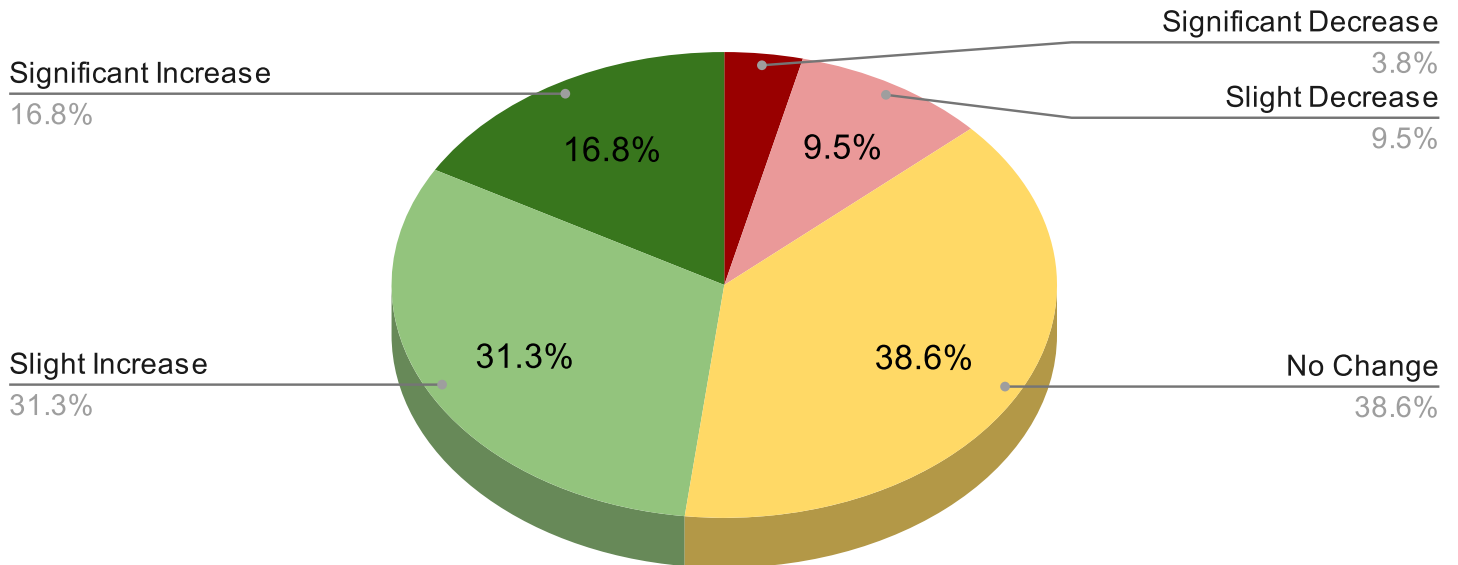


How many employees do you currently employ, full or part-time, from the Mobile area?

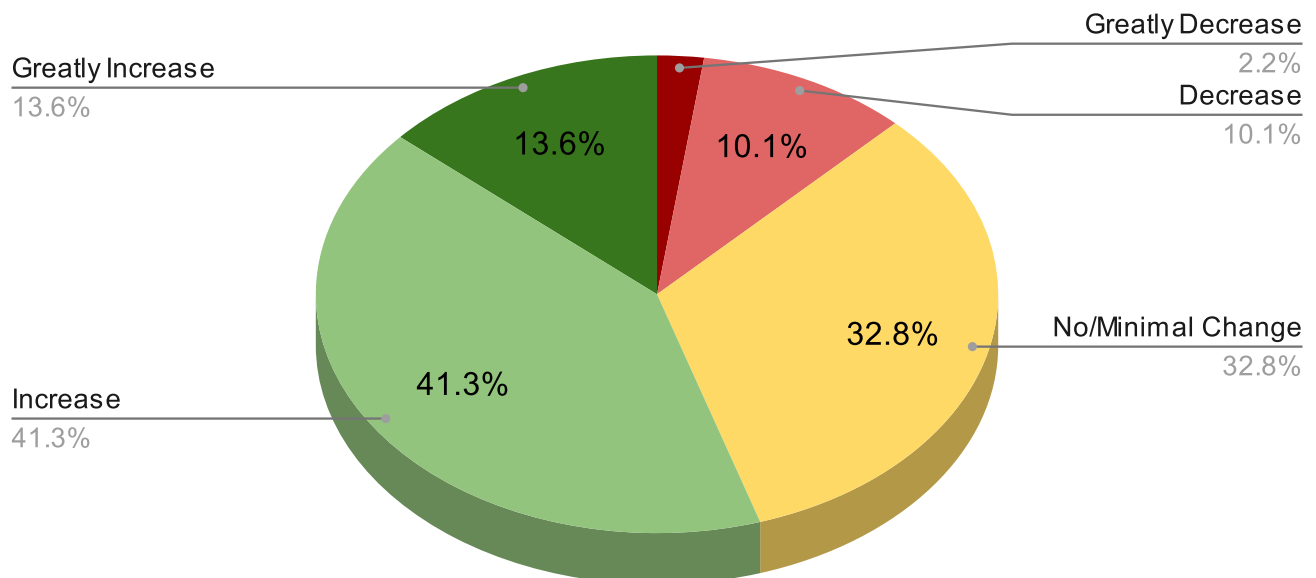


Sales Performance

For 2022, how would you rate your company's performance in sales?

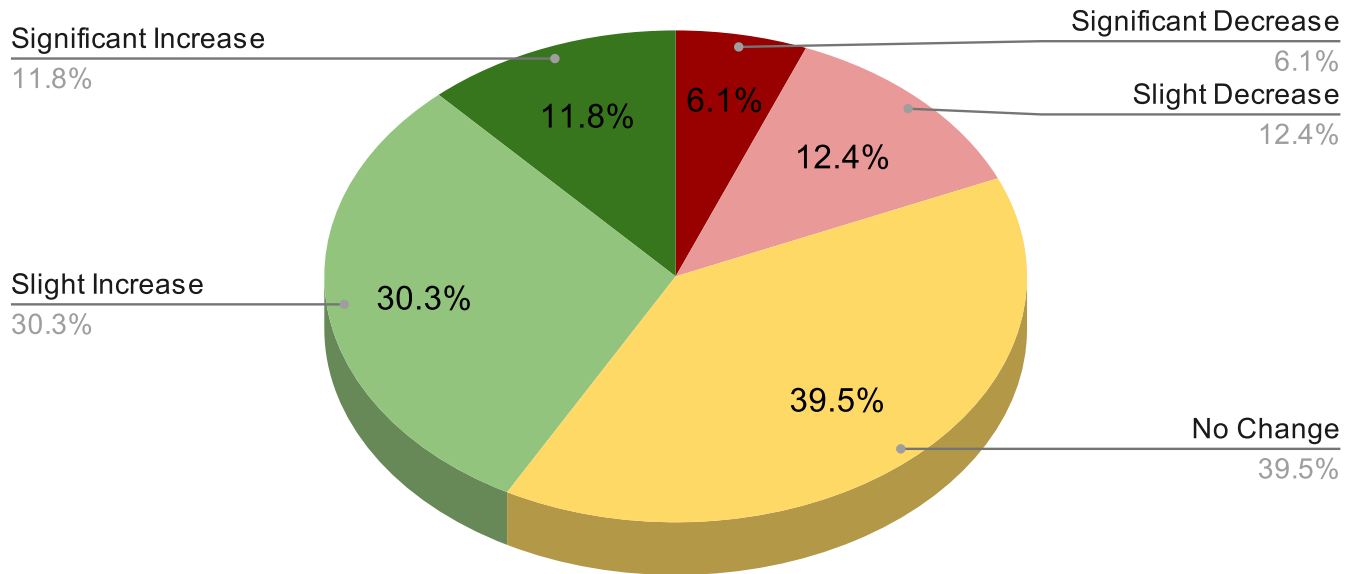


In 2023, do you expect your sales to increase or decrease?

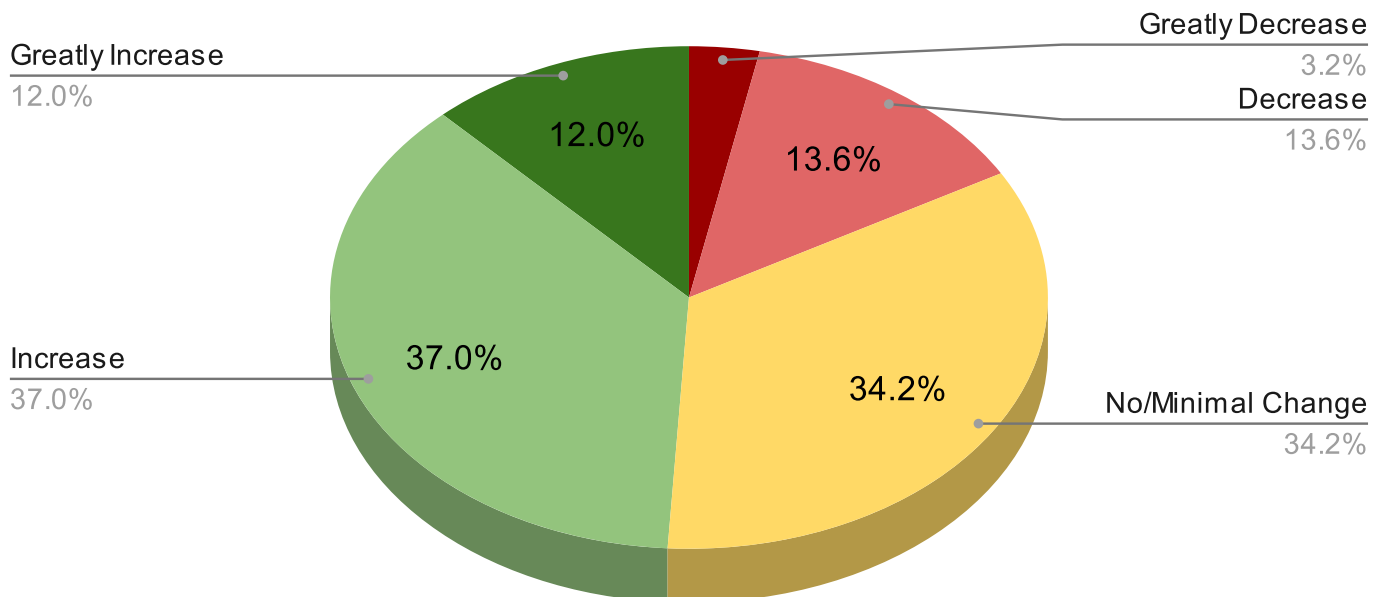


Profits

For 2022, how would you rate your company's profits?

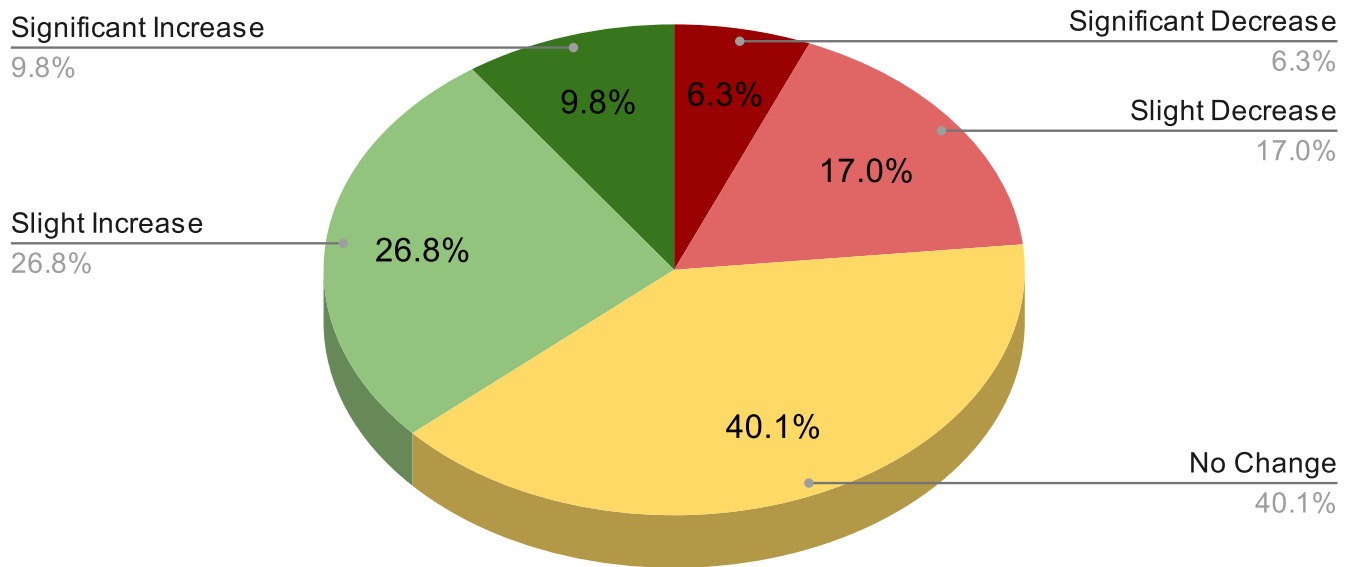


In 2023, do you expect your profits to increase or decrease?

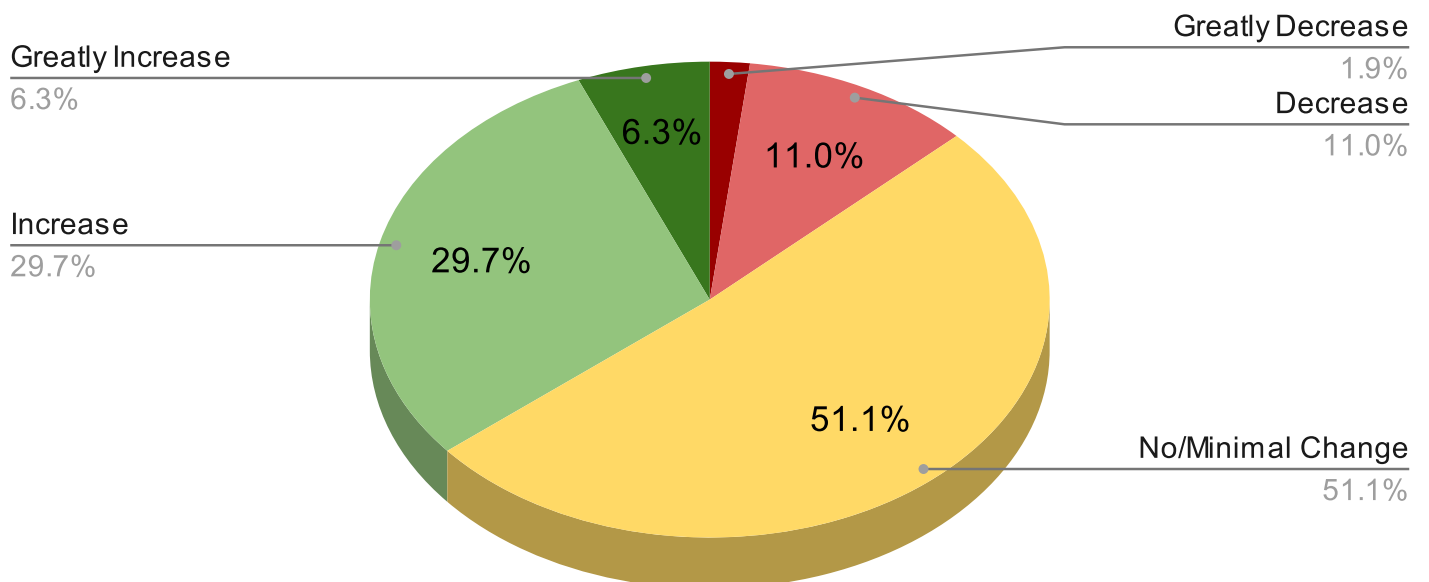


Employee Retention Rates

For 2022, how would you rate your retention rate?

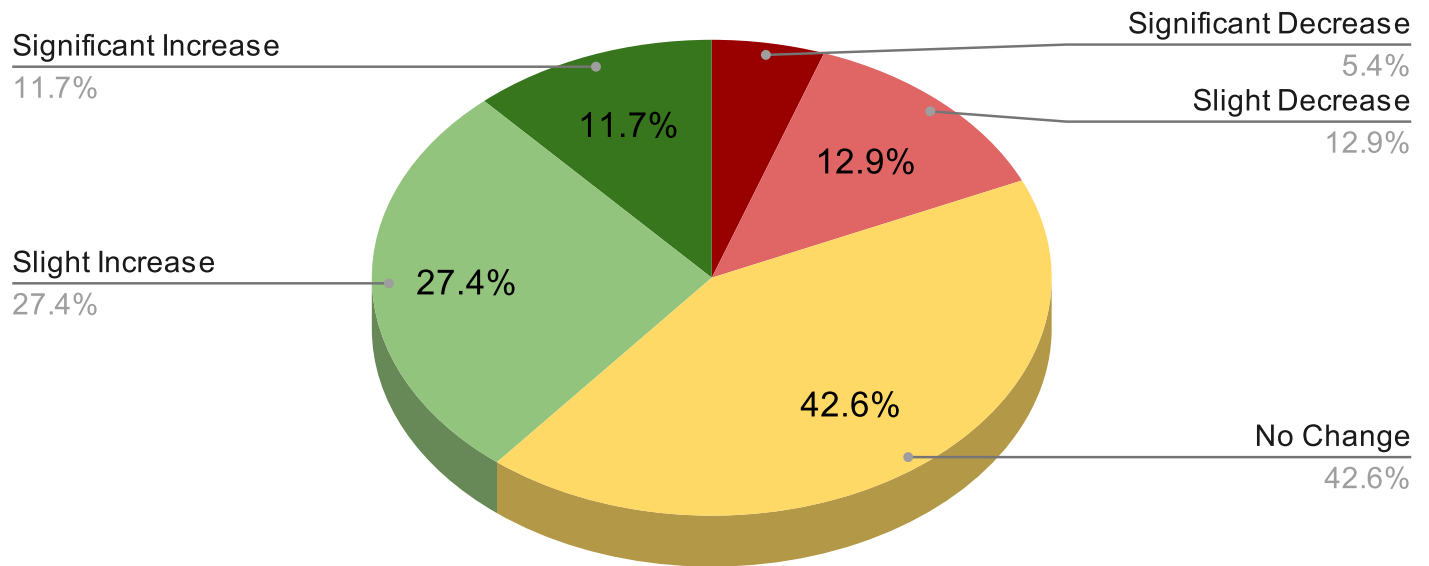


In 2023, do you expect your retention rate to decrease or increase?

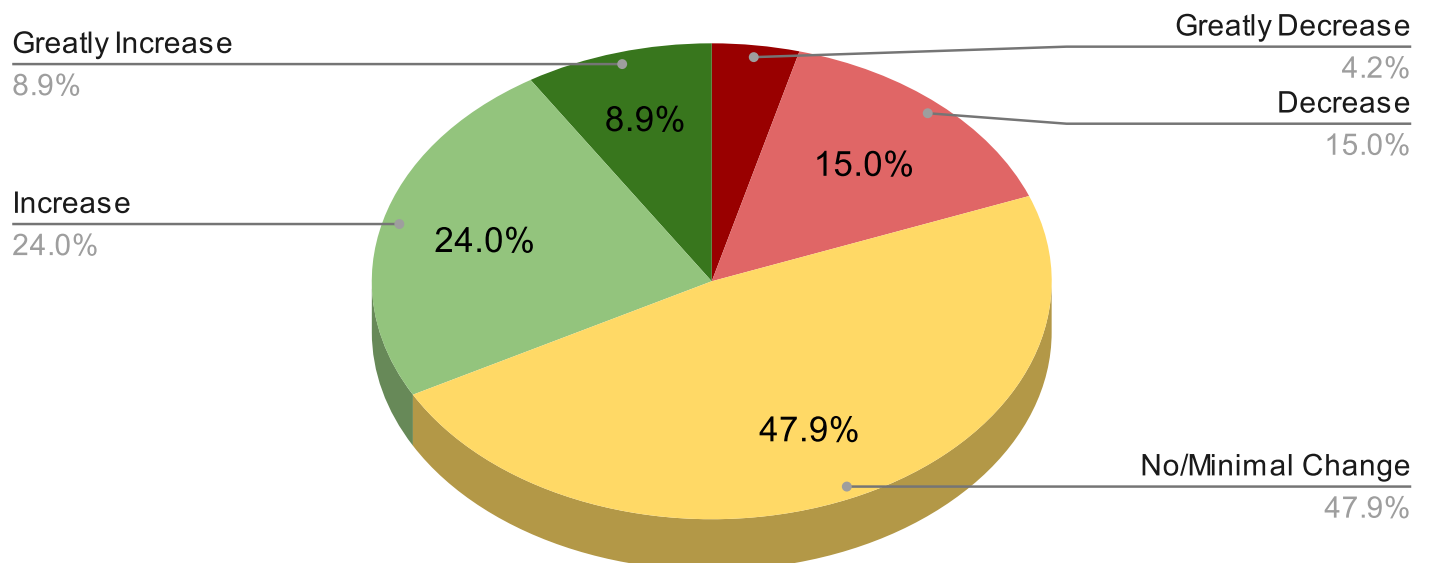


Capital Expenditures and Investments

For 2022, how would you rate your company's capital expenditures?

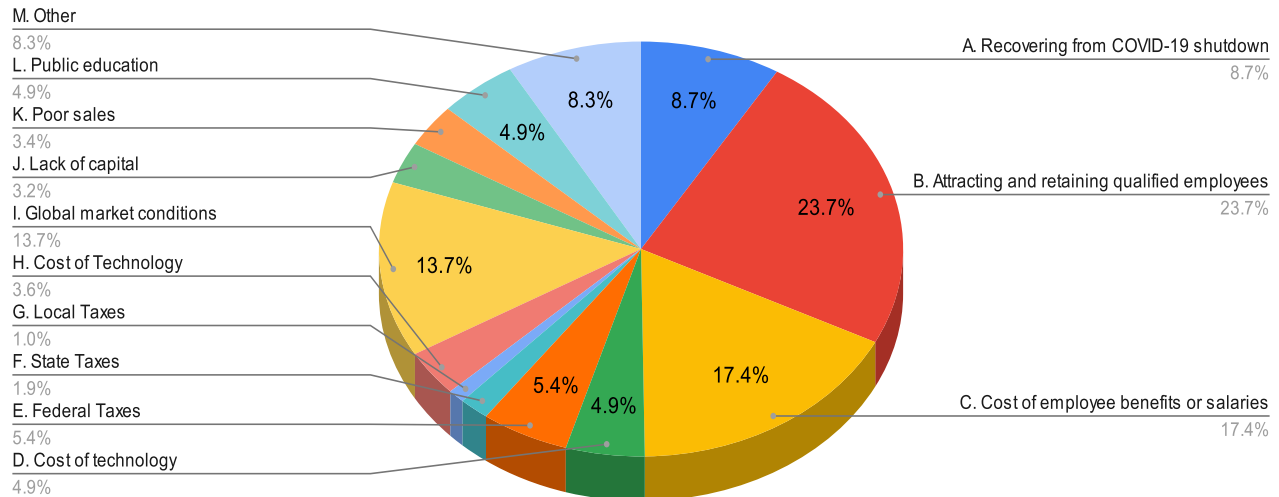


In 2023, do you expect your capital investments to increase or decrease?

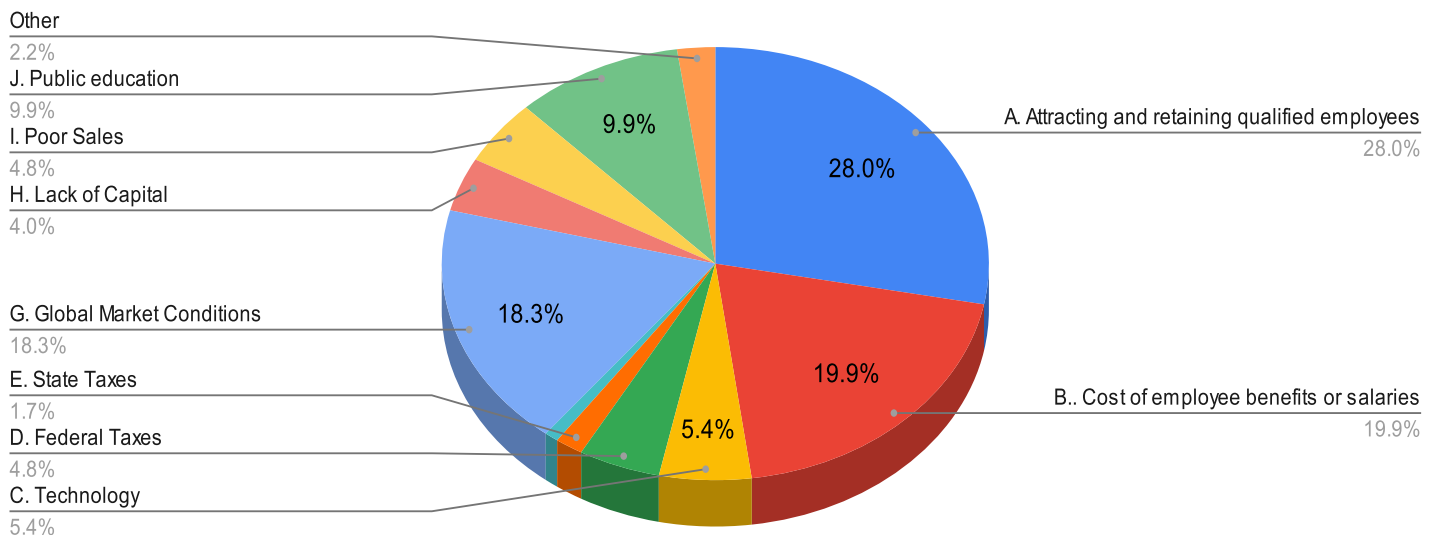


Significant Economic Issues

For 2022, what were the three most significant economic issues your business faced?



Looking ahead into 2023, what do you predict will be the three most significant economic issues facing the Mobile region?



2023 Economic Prediction

Do you feel the Mobile region's economy will be better or worse in 2023 compared to 2022?

