

For Immediate Release

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Mobile Area Chamber Finalizes Ray-Mont Deal for a High-Tech Logistics Park

- New project to increase outbound traffic at the Port of Mobile
- 50 new jobs with an average annual pay of \$70,000
- \$19 million capital investment
- Mobile will be the company's first investment in the Southeast, second in the U.S.

[Mobile, Ala., 02.25.2021] "Today, it's official," said **David Rodgers**, the Mobile Area Chamber of Commerce's vice president of economic development. "One of Canada's largest international logistics companies, Ray-Mont Logistics will launch phase one of a high-tech logistics park in Mobile. The project is an example of how Mobile is a growing destination for distribution operations."



The integrated asset-based logistics company met virtually with local officials to finalize its plans. It will be Ray-Mont's first location in the Southeast, and second in the U.S. Currently, the company has operations in Montreal, Vancouver and British Colombia, Canada, and Seattle, Wash.

Thanks to a partnership with Alabama Export Railroad (ALE) and Canadian National (CN), Ray-Mont expects to export 20,000 TEUs (20-foot equivalent units) containers annually, including plastic resins and agricultural products, to customers in Asia and Latin America.

Jonathan Hebert, vice president of finance and corporate development with Ray-Mont Logistics, said the new operation is "good commercial strategy. There is a great chemistry between our partners and the character of the terminal, with its vast infrastructure, will help us reach international destinations."

ALE will jointly operate with Ray-Mont at the site, and provide rail transportation services in conjunction with Canada National Railway Co. (CN)

Ray-Mont will set up operations near the Port of Mobile, and invest \$15 million in equipment. ALE will invest an additional \$4 million. The two companies are expected to hire approximately 50 employees during phase one.

"Along with our core partners Canadian National and Ray-Mont Logistics, APM Terminals and Port of Mobile, we believe this project represents the first step toward the establishment of a multicommodity logistics hub which will serve producers and global markets for decades to come," said **Kate Luce**, president and CEO of Alabama Export Railroad.

"The project aligns with the Chamber's economic development strategy to continue to grow Mobile's logistics and distribution network, especially as it relates to containerized cargo through the Port of Mobile and APM Terminals," said Rodgers.

Hebert added the park's terminal will be operational in early 2022, and said "Our analysis based on projections and customer demand indicates that, at full capacity, the volume of additional TEUs moving through our site at the Port of Mobile could exceed five times what the first phase is expected to deliver.

"This announcement is a huge step for the future growth of container traffic in Mobile. This logistics hub will put previously vacant property into production to create jobs, add product diversity, and turn the intermodal flywheel at the Port of Mobile. Additionally, we are excited to welcome Ray-Mont Logistics to town and look forward to the continued success of this partnership," said City of Mobile Mayor **Sandy Stimpson**.

"APM Terminals is an undeniable asset for Mobile County. We welcome Ray-Mont Logistics and look forward to the growth their high-tech logistics park will create," said Mobile County Commission President **Merceria Ludgood**.

"Ray-Mont's new investment positions Alabama's seaport into the fast growth resin market, while providing shippers a near-port gateway equipped with new ocean carriage services into key export markets" said Director and CEO of the Alabama State Port Authority **John Driscoll**.

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About the Mobile Area Chamber's Economic Development Efforts

The Mobile Area Chamber of Commerce is a private business organization with more than 1,800 members, and the economic developer of record for the city of Mobile and Mobile County. Thanks to the support of the Chamber's Partners for Growth public and private investors, from 2010 through 2020 Mobile's economic development efforts created 8,788 new jobs and retained 541 more. Capital investments topped \$4.68 billion, including 31 new businesses recruited and 56 expansion projects at existing area companies. Additional information is on the Chamber's website, Facebook, Instagram, LinkedIn, Twitter and YouTube.