

For Immediate Release

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ArcelorMittal Announces Expansion at the AM/NS Calvert Mill

- \$500 million capital investment and approximately 300 jobs
- Product being imported will be made in Mobile
- 24-month timeline and approximately 500 construction jobs

[Mobile, Ala., 08.12.2020] Today, steel producer ArcelorMittal announced an approximate \$500 million expansion at the AM/NS Calvert mill located in north Mobile County.



The project is expected to create nearly 300 new jobs as the mill will be adding an electric arc furnace.

Currently slabs of steel are brought in via ships from Brazil. With this expansion, slabs will be produced on site. The project is expected to take 24 months to complete, with more than 500 on-site construction jobs added, according to company officials.

"Alabama has a long heritage in steel making, and the decision by AM/NS Calvert to invest more than \$500 million at its Mobile County mill represents another important development in the long history of the industry in the state," Gov. **Kay Ivey** said. "The growth will help the company serve customers in industries such as automotive with great 'Made in Alabama' steel."

"One of Governor Kay Ivey's top priorities is helping companies grow and create jobs in the state, so we fully support the decision by AM/NS Calvert to significantly expand its steel making operations in Mobile County," said **Greg Canfield**, secretary of the Alabama Department of Commerce. "This investment will enhance AM/NS Calvert's competitive position and expand its capabilities while also delivering a massive economic impact on Alabama."

Mobile County Commissioner **Merceria Ludgood** who represents District 1 of Mobile County, where the expansion will be located, says "We are excited about the announcement of AM/NS Calvert. This means good jobs and a significant investment in our county. We look forward to a long and prosperous relationship with one of our best corporate citizens."

Mobile County Commission President **Jerry Carl** says "Team Mobile pulled it together once again, this is BIG news for our area. The jobs associated with this project will have a tremendous impact for years to come. When this facility is open it will generate 1.5 million tons steel per year. We gladly welcome this new expansion."

Mobile Area Chamber Vice President of Economic Development **David Rodgers** says, "Having this type of expansion in our community continues to set Mobile, Alabama, apart in advanced manufacturing."

"We have been pleased to work alongside ArcelorMittal since 2013 and will continue to work to provide clean, safe and reliable energy solutions to power their Mobile County expansion," said Alabama Power CEO **Mark Crosswhite**.

"We welcome this decision by AM/NS to expand its operations in Mobile County. This investment strengthens an already great partnership and demonstrates to the world that the Mobile area is open for business," said City of Mobile Mayor **Sandy Stimpson.**

To learn more about this significant announcement, read the company's release <u>here</u>.

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About the Mobile Area Chamber's Economic Development Efforts

The Mobile Area Chamber of Commerce is a private business organization with more than 1,800 members, and the economic developer of record for the city of Mobile and Mobile County. Thanks to the support of the Chamber's Partners for Growth public and private investors, from 2010 to date Mobile's economic development efforts created 8,788 new jobs and retained 541 more. Capital investments topped \$4.4 billion, including 31 new businesses recruited and 56 expansion projects at existing area companies. Additional information is on the Chamber's website, Facebook, Instagram, LinkedIn, Twitter and YouTube.